



APEX MINING CO., INC.

**PRESS INFORMATION
FOR IMMEDIATE RELEASE**

**CONTACT: Ma. Teresa L. Pacis
AVP, Corporate Affairs & Comm.
tlpacis@apexmining.com
0917-8922453**

***APEX MINING ANNOUNCES DIVIDEND POLICY; CASH DIVIDEND BY 15 SEPT.
2022***

12 August 2022, APX – Apex Mining’s Board of Directors has approved a new dividend policy for the mining company which calls for a cash dividend in an amount equivalent to ten percent (10%) of its net income based on its consolidated audited financial statement for each year. The dividend policy comes with a proviso that there is sufficient unrestricted retained earnings to cover the cash dividends.

The first cash dividend declared under this policy amounts to P.01055 per common share for stockholders of record holding shares of APX common stock as of 30 Aug. 2022. The payout is on 15 Sept. 2022.

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