

4 0 6 2 1

SEC Registration Number

A P E X M I N I N G C O . , I N C .

(Company's Full Name)

3 3 0 4 B W e s t T o w e r , T e k t i t e T o w e r
E x c h a n g e R o a d , O r t i g a s C e n t e r ,
P a s i g C i t y

(Business Address: No. Street City/Town/Province)

Billy G. Torres

(Contact Person)

8706-2805

(Company Telephone Number)

1 2 3 1

Month Day
(Fiscal Year)

1 7 - C

(Form Type)

6/30

Month Day
(Annual Meeting)

N/A

(Secondary License Type, If Applicable)

SEC-MSRD

Dept. Requiring this Doc.

N/A

Amended Articles Number/Section

2,744
(as of 28 February 2023)

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

Document ID

LCU

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

Securities and Exchange Commission
Current Report Under Section 17 of the Securities Regulation Code ("SRC")
and SRC Rule 17.2 (c) Thereunder

SEC FORM 17-C

1. **31 March 2023**
Date of Report
2. SEC Identification Number: **40621**
3. BIR Tax Identification No.: **000-284-138**
4. **Apex Mining Co. Inc.**
Name of issuer as specified in the charter
5. **Philippines**
Country of Incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **3304B West Tower, Tektite Tower, Exchange Road, Ortigas Center, Pasig City**
Address of Principal Office
8. **8706-2805**
Registrant's Telephone Number
9. **N/A**
Former name or former address
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

1605
Postal Code

Titles of Each Class

Common Shares

**Number of Shares Outstanding and
Amount of Debt Outstanding**

6,227,887,491
(as of 28 February 2023)

11. Item number reported herein: Item 9 – Other Events

Please see attached disclosure submitted by Apex Mining Co. Inc. to the Philippine Stock Exchange.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

APEX MINING CO, INC.

By:



Jonas S. Khaw
Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Mar 31, 2023
2. SEC Identification Number
40621
3. BIR Tax Identification No.
000-284-138
4. Exact name of issuer as specified in its charter
Apex Mining Co., Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
3304B West Tower, Tektite Towers, Exchange Road, Ortigas Center, Pasig City
Postal Code
1605

8. Issuer's telephone number, including area code
(+02)-87062805
9. Former name or former address, if changed since last report
NA
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common Share	6,227,887,491	

11. Indicate the item numbers reported herein
Item 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

APEX MINING POSTS PHP 3.339 BILLION NET INCOME IN 2022

Background/Description of the Disclosure

Please see attached press release for the details

Other Relevant Information

None



**PRESS INFORMATION
FOR IMMEDIATE RELEASE**

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AVP, Corporate Affairs & Comm.
tlpacis@apexmining.com
0917-8922453**

APEX MINING POSTS PHP 3.339 BILLION NET INCOME IN 2022

APX, 31 March 2023 — Apex Mining Co., Inc. recorded a PHP 3.339 billion consolidated net income in 2022. Meanwhile, consolidated revenues reached Php10.310 billion. The consolidated revenues were up 39% YoY with gold accounting for Php9.854 billion and silver Php0.456 billion. Apex Mining's consolidated net income increased 408% YoY.

Total volume of gold sold by Apex Mining was 101,096 oz, an increase of 28%; silver sold totaled 382,345 oz, an increase of 6%. Realized prices were \$1,797/oz (+1%) for gold and \$21.78/oz (-11%) for silver.

The expansion plans that were rolled out in 2022 generated the desired efficiencies. The two operating mines namely, Maco and Sangilo increased their milling capacity by 250 tpd (up 11%) and 200 tpd (up 100%), respectively. The Maco mine averaged 2,330 tpd which resulted in a total tonnage milled of 815,910 tonnes (higher by 15% YoY). Coupled with higher feed grades of gold (3.96 gpt) by 6%, the resulting gold production of 91,072 oz and silver production of 377,729 oz were up 23% and 5%, respectively. ISRI milled a total of 131,481 tonnes in 2022 and produced 9,270 oz of gold and 629 oz of silver.

Consolidated cost of production was up 28% at Php5.433 billion. Mill production was up 15% but the cost of materials and supplies only accounted for 12% of the increase. Other factors that caused the uptick include depreciation and depletion costs (6%), personnel cost (3%), and repairs and maintenance (2%).



The resulting consolidated net income after tax is Php3.339 billion, an increase of 408% YoY. The consolidated revenues and net income are an all-time high for Apex Mining.

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About Apex Mining: APX is publicly listed mining company. It operates the Maco Gold Mine in Maco, Davao de Oro while its fully owned subsidiary, Itogon-Suyoc Resources, operates two mines in Benguet (Sangilo Mine in Itogon and Suyoc Mine in Mankayan). Another fully owned subsidiary, Monte Oro Resources, Inc. operates other business interest of APX, both in the country and abroad.